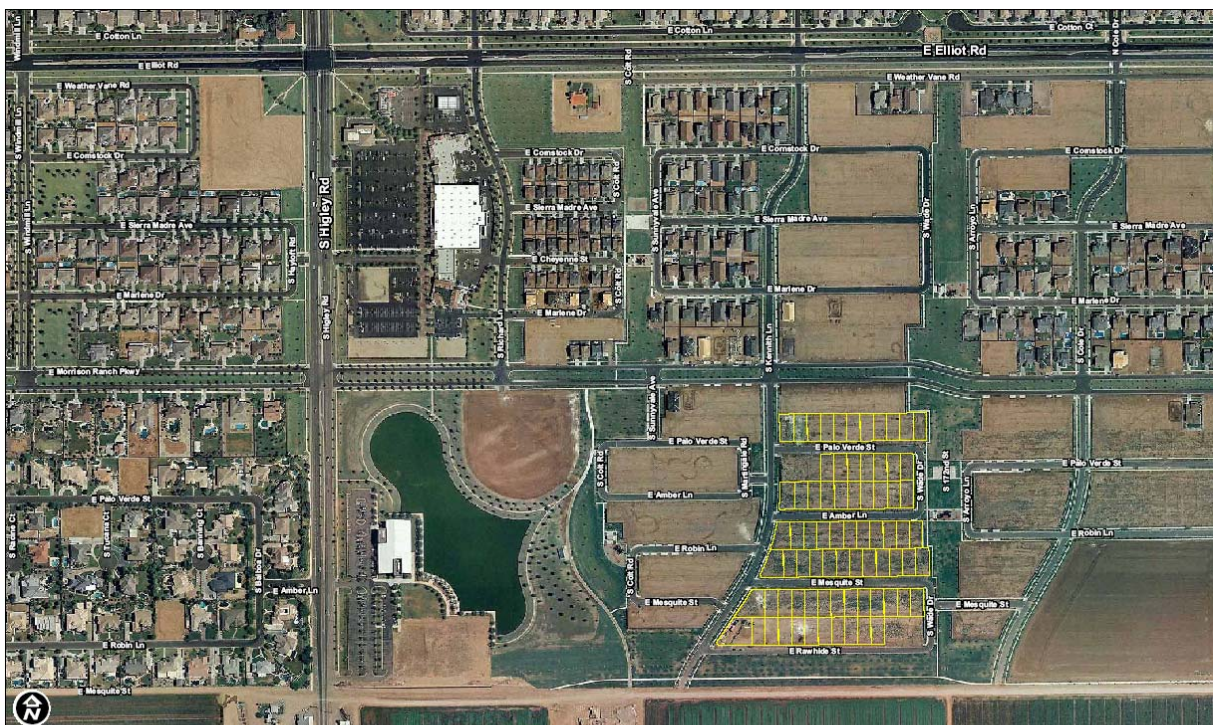


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Westland Properties Group Closes another Finished Lot transaction

December 29, 2009 – Blandford Homes purchased 75 fully developed lots with a typical lot size of 55' x 115' within the **Morrison Ranch** Master Plan from Wachovia Bank at trustee sale. The lots are located south and east of the southeast corner of Higley Rd & Elliot Rd in Gilbert. The purchase price was \$4,430,000 (\$59,067/lot). These lots were originally owned by Taro Properties / David Weekley Homes and were funded by Wachovia Bank. Wachovia foreclosed on the nonperforming note and took this asset to trustee sale. Grant D Helgeson, Don McCaul and Ryan Arp of the Westland Properties Group represented Blandford Homes at this trustee sale.



MORRISON RANCH
75 FULLY DEVELOPED LOTS (55' x 115')
ELLIOT RD & HIGLEY RD AREA
GILBERT, ARIZONA

Grant D Helgeson, Designated Broker - Direct: (480) 675-5149
Don McCaul, Broker - Direct: (480) 675-5144
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Grant D Helgeson



Don McCaul



Ryan Arp

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