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Westland Properties Group Closes another Finished Lot transaction

December 17, 2009 – Blandford Homes purchased 43 fully developed lots with a typical lot size of 43' x 102' within the **Pecos Manor** Community from Wachovia Bank at trustee sale. The lots are located at the northwest corner of Pecos Rd & Recker Rd in Gilbert. The purchase price was \$1,465,000 (\$34,069/lot). These lots were originally owned by Elite Communities and were funded by Wachovia Bank. Wachovia foreclosed on the nonperforming note and took this asset to trustee sale. Grant D Helgeson, Don McCaul and Ryan Arp of the Westland Properties Group represented Blandford Homes at this trustee sale.



PECOS MANOR
44 FULLY DEVELOPED LOTS
PECOS RD & RECKER RD
GILBERT, ARIZONA

Grant D Helgeson, Designated Broker - Mobile: (602) 762-1556
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