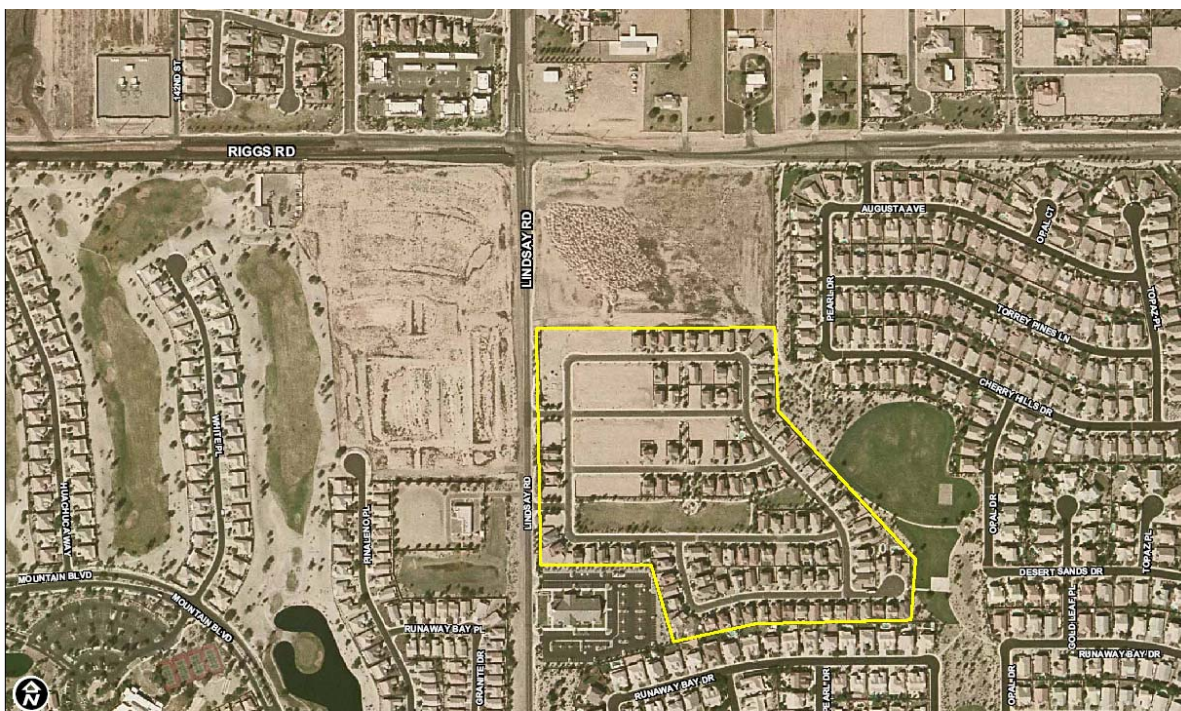


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Westland Properties Group Closes another Finished Lot transaction

December 17, 2009 – Blandford Homes purchased 53 fully developed lots with a typical lot size of 50' x 90' within the **Sun Groves** Community from Wachovia Bank at trustee sale. The lots are located south of the southeast corner of Lindsay Rd & Riggs Rd in Chandler. The purchase price was \$2,375,000 (\$44,811/lot). These lots were originally owned by Elite Communities and were funded by Wachovia Bank. Wachovia foreclosed on the nonperforming note and took this asset to trustee sale. Grant D Helgeson, Don McCaul and Ryan Arp of the Westland Properties Group represented Blandford Homes at this trustee sale.



SUN GROVES
50 FULLY DEVELOPED LOTS
RIGGS RD & LINDSAY RD
CHANDLER, ARIZONA

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