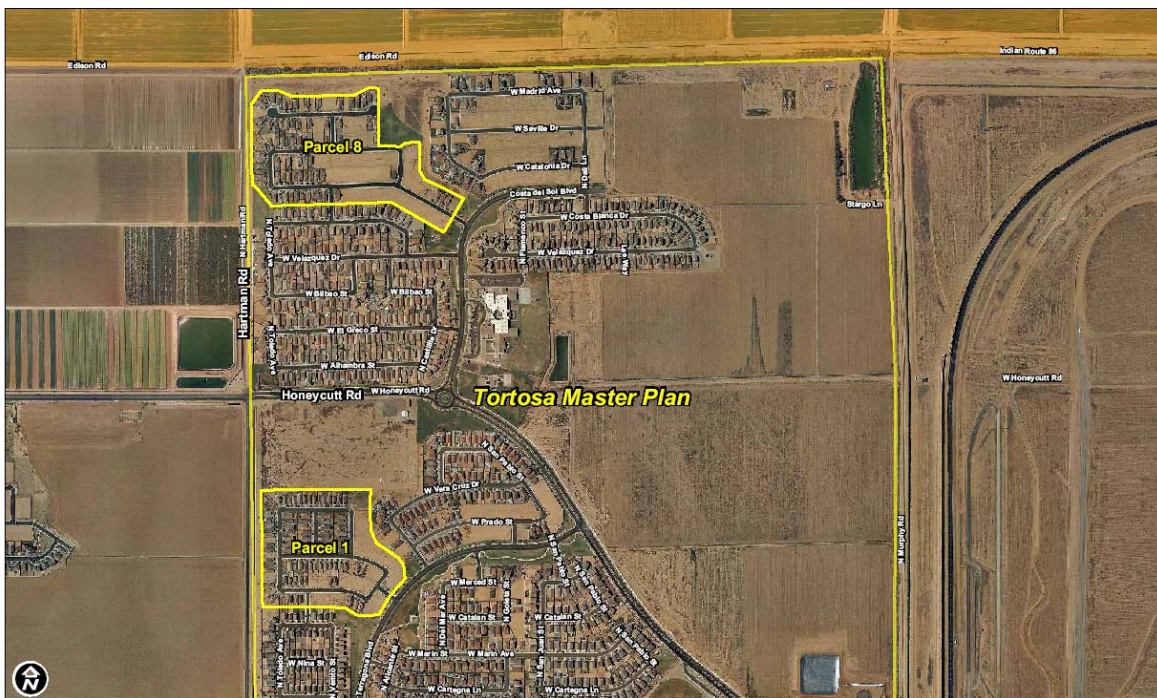


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## Westland Properties Group Closes another Finished Lot transaction

December 17, 2009 – Blandford Homes purchased 135 fully developed lots within the **Tortosa** Master Plan located at Honeycutt Rd & Hartmann Rd in Maricopa. The seller was Wachovia Bank at trustee sale. The lot breakdown consists of: Parcel 1 (53) 40' x 113' lots, Parcel 8 (82) 45' x 120' lots. The purchase price for Parcel 1 was \$448,263 (\$8,457/lot). The purchase price for Parcel 8 was \$831,198 (\$10,136/lot). These lots were originally owned by Elite Communities and were funded by Wachovia Bank. Wachovia foreclosed on the nonperforming note and took this asset to trustee sale. Grant D Helgeson, Don McCaul and Ryan Arp of the Westland Properties Group represented Blandford Homes at this trustee sale.



**TORTOSA MASTER PLAN  
HONEYCUTT RD & HARTMANN RD  
MARICOPA, ARIZONA**

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