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Westland Properties Group Closes another *Finished Lot* transaction

February 4, 2010 – DBSI, Inc. et. al. (Doug Swenson, CEO) sold (142) fully developed lots at the **Ocotillo Heights** subdivision off of Signal Butte and Ocotillo in Queen Creek for \$3,905,000 (\$27,500/fully developed lot) to Quantum Capital. The minimum lot sizes on this site are 70'x140'. DBSI, Inc. had purchased the lots from Capital Pacific in early 2008 and had declared bankruptcy in late 2008. The Sale was negotiated in the summer of 2009 and was contingent upon Bankruptcy Court approval which was approved in late January. The Sale was negotiated by Grant Helgeson, Don McCaul, and Ryan Arp of the Westland Properties Group in Scottsdale. The Quantum Capital organization is going to hold the property for investment purposes and sell to homebuilders at a later date.



OCOTILLO HEIGHTS
OCOTILLO RD & SIGNAL BUTTE RD
QUEEN CREEK, ARIZONA

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